

**VILLAGE OF MCFARLAND**

**FINANCE COMMITTEE**

**JANUARY 27, 2016**

**1. Call to Order.**

Chairperson Mary Pat Lytle called the January 27, 2016 meeting of the Finance Committee to order at 6:30 p.m. in Conference Room A of the McFarland Municipal Center.

**Members present:** Trustees Mary Pat Lytle and Thomas Mooney; citizen members Rod Clark, Cliff Strelow, Derik Bingner, and Trish Howen.

**Members absent:** Bob Severance and John Daugherty.

**Staff present:** Administrator Eric Rindfleisch, and Sr. Accountant/Budget Manager Kelsy Boyd.

**2. Review and possible approval of the draft minutes of the October 28, 2015 meeting**

**Motion** by Lytle and second by Mooney to approve the draft minutes as amended. Approved 6-0.

**3. Review and possible recommendation on creating a special fund for employee retirements.**

The issue of creating an employee retirement special revenue fund, and committing funds for employee retirements was discussed. It was explained that by creating this fund the accounting for employee retirements would be "smoothed out" over the years. Not having to recognize a retirement payout all in the year of the retirement will assist the Village in staying within the Expenditure Restraint limit.

**Motion** by Lytle and second by Strelow to recommend to the Village Board the creation of the special fund for employee retirement costs. Approved 6-0.

**4. Review of Labor Allocations.** The allocation of labor costs among the Village Departments was discussed. It has been felt that labor, especially Administrative labor, is allocated too heavily to both the utilities and the TIFs. The Committee felt that they needed more information regarding these allocations, i.e., perhaps the drivers of the costs, before they could address this issue.

**5. Discussion of possible fundraising for a Community Center.** It was thought that the Committee would be an appropriate body to pursue how a proposed Community Center could be funded. Several members on the Committee felt that they did not have enough information to pursue this issue. Therefore the issued was dropped.

**6. Adjournment.**

Motion by Strelow second by Clark, and carried 6-0 to adjourn the meeting at 7:24 p.m.

Respectfully submitted,

Kelsy L Boyd  
Finance Director