

RESOLUTION 2021-03

A RESOLUTION RATIFYING AND APPROVING AN AGREEMENT FOR THE SALE OF PROPERTY LOCATED AT 4900 LARSON BEACH ROAD, MCFARLAND, WI.

WHEREAS, the Village Board previously approved a purchase agreement for the sale of the property located at 4900 Larson Beach Road to MSP Real Estate, Inc., a copy of which is attached hereto as Exhibit A; and

WHEREAS, MSP Real Estate, Inc. has assigned its interest in the purchase agreement to Taylor Pointe Apartments, LLC by entering into the "Assignment and Assumption Agreement" attached as Exhibit B; and

WHEREAS, the buyer has completed its due diligence review and the transaction reflected in the purchase agreement is ready to close; and

WHEREAS, in order to document the Village Board's approval of the agreement and to provide assurances as to the authority of signatories on closing documents, the Board wishes to ratify and affirm the prior authorization of the agreement, and to authorize the Village Administrator to execute any documents necessary for the closing;

NOW, THEREFORE, BE IT RESOLVED, that the Agreement attached hereto as Exhibit A is ratified and approved, and the Village President and Clerk-Treasurer are authorized to execute and deliver a deed to transfer title to the property as provided therein and in the agreement attached as Exhibit B.


BE IT FURTHER RESOLVED, that the Village Administrator is authorized to take such actions as may be necessary to carry out the Agreement, including the authority to execute any, affidavits, closing statements and other documents as may be necessary or appropriate in completing the transaction contemplated thereby.

Adopted at a regular meeting of the Village Board this 25th day of January, 2021.



 Brad Czebotar, Village President

Attest:



 Cassandra Suettinger, Clerk/Treasurer

RESOLUTION 2021-03	
MOTION	SECOND
Czebotar	Clow
ACTION	DATE
Adopted	01/25/2020
Referred	
Tabled	
Withdrawn	
Defeated	
Published	
INDIVIDUAL VOTING RECORD	
Rupert - Absent	Kryzenske - Aye
Brassington - Aye	Flaherty - Aye
Czebotar - Aye	Utter - Nay
Clow - Aye	
VOTING RESULTS	
Motion Carried 5 - 1 - 0	
Motion Defeated:	